

BOND FILE
ACT/041/012

1757d - Pg. 1

September 15, 1986

MEMORANDUM TO THE DIRECTOR

SUBJECT: Surety Bond, ML 1937 Clay, Letter of Credit [REDACTED]

Western Clay Company, lessee of the above numbered lease, has filed an amendment to the Letter of Credit which covers operations on this lease. The amendment extends the expiration date of the Letter to September 4, 1987. The Letter of Credit was originally accepted by the Director on October 31, 1985. It is written on Zions First National Bank and is in the amount of \$17,600. The bond must be renewed or replaced 30 days before its expiration.

I recommend the amendment to the bond be accepted.

Respectfully submitted,

JERRY W. MANSFIELD
MINERAL RESOURCES SPECIALIST

JWM/eb